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Controller Comments on Governor's Decision to Drop Sale-Leaseback Proposal

SACRAMENTO – State Controller John Chiang today issued the following statement regarding Governor Brown's decision to drop the proposal to sell, then lease back, several state-owned buildings:

"While the sale of these buildings would have provided immediate cash for the state, it would have cost Californians more over the long haul. Selling low and renting high would not have served taxpayers' interests.

"This decision shows Governor Brown is serious about ending the budget gimmicks and sideshows. Only real, on-going solutions will improve our balance sheet and solve our annual fiscal problems."

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